

RESOLUTION NO. A-_____

1 BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

2 1. The attached Thunderstone Redevelopment Agreement between the City
3 of Lincoln and Thunderstone LLC, for redevelopment of property within the West O
4 Street Redevelopment Plan, as private development including new construction and
5 improvements for commercial/retail use, parking and related uses, in accordance with
6 the terms and conditions contained in said Agreement, is hereby approved and the
7 Mayor is authorized to execute the same on behalf of the City of Lincoln.

8 2. The Redevelopment Project Area for the Redevelopment Project
9 comprising the property to be included in the area subject to the increment provision
10 authorized in the Nebraska Community Development Law related to the project
11 commencing hereafter as provided by law is hereby adopted and approved; said
12 property being legally described as Lots 74 and 75, I.T., in the Southwest Quarter of
13 Section 20, Township 10 North, Range 6 East of the 6th P.M., Lincoln, Lancaster
14 County, Nebraska, including the abutting streets and rights-of-way thereto.

15 3. The findings in connection with the adoption of the West O Street
16 Redevelopment Plan are hereby ratified and approved, and the City Council hereby
17 determines that the use of the increment provision authorized in the Nebraska
18 Community Development Law is necessary and appropriate in furtherance of the
19 Redevelopment Plan and that the redevelopment would otherwise not occur in this area
20 but for the use of such financing.

- 1 The City Clerk is directed to return one fully executed copy of the Agreement to
- 2 the Urban Development Department, for transmittal to Thunderstone, LLC.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2006:

Mayor